



## „SWEDBANK“, AB

BALANCE SHEET  
OF 30 SEPTEMBER 2009

(All amounts in LTL thousand unless otherwise stated)

No.		Bank	Financial group*
<b>Assets</b>			
1	Cash and due from central bank	849,237	849,237
2	Financial assets held for trading	146,884	171,049
3	Financial assets designated at fair value through profit or loss	1,648,969	1,878,464
4	Loans and receivables (including finance leases)	15,366,082	18,051,501
5	Held-to-maturity investments	3,176	428,126
6	Investments in subsidiaries	96,601	7,327
7	Tangible and intangible fixed assets	106,905	160,204
8	Other assets	126,927	774,591
9	Assets related to discontinued operations	5,598	20,967
10	<b>Total assets</b>	<b>18,350,379</b>	<b>22,341,466</b>
<b>Liabilities</b>			
10	Financial liabilities held for trading	10,065	9,335
11	Financial liabilities measured at amortised cost	16,117,237	19,567,876
12	Provisions	3,136	656,550
13	Other liabilities	170,233	255,523
14	Debt securities in issue	151,930	151,930
15	Liabilities related to discontinued operations	-	957
16	<b>Total liabilities</b>	<b>16,452,601</b>	<b>20,642,171</b>
17	<b>Shareholders' equity</b>	<b>1,897,778</b>	<b>1,699,295</b>
18	Issued capital	845,936	845,936
19	Share premium	91,965	91,965
20	Revaluation reserves and other valuation differences	25,575	25,670
21	Reserves (including retained earnings)	1,093,852	1,327,989
22	Income from current year	(159,550)	(592,265)
23	<b>Total liabilities and shareholders' equity</b>	<b>18,350,379</b>	<b>22,341,466</b>



„SWEDBANK”, AB

**INCOME OF STATEMENT  
OF 30 SEPTEMBER 2009**

(All amounts in LTL thousand unless otherwise stated)

No.		Bank	Financial group*
1	Interest income	721,884	893,664
2	Interest expenses	(428,523)	(529,925)
3	Dividend income	11	38
4	Fee and commission income	200,636	197,907
5	Fee and commission expenses	(42,155)	(43,610)
6	Gains (losses) on financial assets and liabilities held for trading, net	31,040	31,701
7	Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	32,314	36,977
8	Exchange differences, net	(2,726)	(2,581)
9	Gains (losses) on derecognition of assets other than held for sale, net	(162)	5,521
10	Other operating income	7,455	38,322
11	Other operating expenses	(35,158)	(46,396)
12	Administration costs	(174,437)	(187,981)
13	Depreciation	(11,353)	(11,939)
14	Provisions	1,329	1,329
15	Impairment	(499,555)	(1,041,940)
16	Total profit or loss before tax from continuing operations	(199,400)	(658,913)
17	Tax expense (income) related to profit or loss from continuing operations	(39,850)	(57,860)
18	Profit or loss after tax from discontinued operations	-	8,788
19	PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	(159,550)	(592,265)

\* - Financial group include the bank, Swedbank lizingas UAB, Swedbank investiciju valdymas UAB, Swedbank gyvybes draudimas AB

**„SWEDBANK“, AB**

**INFORMATION ON ASSETS QUALITY  
OF 30 SEPTEMBER 2009**

(All amounts in LTL thousand unless otherwise stated)

**Bank**

Special provisions, to customers loans - LTL 629,151 thousand  
Special provisions / to customers loans % - 4.1

Special provisions, to other doubtful active - LTL 974 thousand  
Special provisions / other doubtful amounts % - 31.1

**Financial group\***

Special provisions, to customers loans (including finance leases) - LTL 894,453 thousand  
Special provisions / to customers loans % - 5.0

Special provisions, to other doubtful active - LTL 145,911 thousand  
Special provisions / other doubtful amounts % - 42.2

Observation of Bank risk limiting normative:

Ratio name	Bank 2009 09 30	Financial group* 2009 09 30
Liquidity %	38.20	-
Capital adequacy %	17.00	11.65
Overall open currency position%	Complied	Complied
Maximum loans to one customer %	Complied	Complied
Larges loans ratio %	48.80	25.90

International agency ratings, bestow on Mother Company "Swedbank", AS (Estonia):

Moody's 2009 09 08  
Long-term deposit Baa3  
Short-term deposit P-3  
Financial strength D-  
Senior-dept Baa3

Fitch 2009 09 30  
Long-term A-  
Short-term F2  
Individual rating D/E  
Financial strength 1

Yield rates:

	Bank	Financial group*
Return on assets %	-1.11	-3.29
Return on equity %	-10.66	-38.74

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