

AB BANKAS "HANSABANKAS"**STATEMENT OF INCOME
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

	The Bank	The Group
1. Interest income		
1.1 on loans to credit and financial institutions and placements with credit institutions	6,968	6,370
1.2 on other loans	74,193	74,250
1.3 on subordinated loans	-	-
1.4 on debt securities acquired	41,540	41,540
1.5 other interest and related income	-	7,165
	122,701	129,325
2. Interest expense		
2.1 on liabilities to credit and financial institutions and amounts due to financial institutions	657	7,670
2.2 on deposits and other repayable funds	25,061	25,061
2.3 on subordinated loans	-	-
2.4 on debt securities issued	-	-
2.5 other interest expense	460	462
	26,178	33,193
3. Net interest income	96,523	96,132
4. Provision expense		
4.1 Specific provisions for loans and accrued interest	(716)	(716)
4.2 Specific provisions for executed guarantees	208	208
4.3 general provisions for the loan portfolio	3,818	3,818
	3,310	3,310
5. Net interest income after provision	93,213	92,822
6. Service fees and commission income	65,563	67,367
7. Service fees and commission expense	16,156	16,212
8. Net interest, service fees and commission income	142,620	143,977
9. Gain from equity securities	366	424
9.1 Gain (loss) on investments accounted under the equity method	365	423
10. Gain (loss) from operations in foreign currencies		
10.1 Realised gain (loss)	15,586	15,574
10.2 Unrealised gain (loss)	521	278
	16,107	15,852
11. Gain (loss) from operations with securities and financial instruments		
11.1 Realised gain (loss)	10,876	10,876
11.2 Unrealised gain (loss)	(380)	(380)
	10,496	10,496
12. Income from operations	169,589	170,749

(Continued)

AB BANKAS "HANSABANKAS"**STATEMENT OF INCOME
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

	The Bank	The Group
13. Other banking income	24,017	30,081
14. Operating expenses		
14.1 Salaries, social security and other related expenses	55,796	56,679
14.2 Training and business trips expense	1,306	1,315
14.3 Rent and premises maintenance	17,543	17,421
14.4 Transportation and communication expense	4,921	5,055
14.5 Advertising and marketing expense	3,719	3,799
14.6 Other administrative expense	13,166	13,234
	96,451	97,503
15. Other banking expense	22,171	26,509
16. Depreciation and amortisation expense	17,410	17,632
17. Other special provisions		
17.1 Provisions for doubtful assets	(1,986)	(650)
17.2 Provisions for off-balance sheet items	717	717
	(1,269)	67
18. Operating result	58,843	59,119
19. Extraordinary gain (loss)	(1,119)	(1,203)
20. Income (loss) before income tax	57,724	57,916
21. Income tax	-	93
22. Deferred taxes	-	
23. Minority interest	-	
24. Net income (loss) for the year	57,724	57,823
25. Basic Earnings per Share (in LTL)	1.56	1.56

(Completed)

AB BANKAS "HANSABANKAS"**BALANCE SHEET
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

	The Bank	The Group
Assets		
1. Cash, precious metals and other valuables	169,754	169,754
2. Placements with the Bank of Lithuania	247,890	247,890
3. Due from banks and other credit and financial institutions	686,170	438,640
3.1 <i>Deposits</i>	401,208	401,220
3.2 <i>Repurchase agreements</i>	36,318	36,318
3.3 <i>Loans</i>	248,644	1,102
4. Short-term treasury bills	203,462	203,462
5. Loans to customers	2,034,546	2,034,546
6. Financial lease receivables	-	694,421
7. Securities for bank restructuring	-	-
8. Debt securities	903,595	903,595
9. Financial claims under derivative agreements	489	489
10. Equity investments	22,026	4,489
10.1 <i>Investments accounted for under the equity method</i>	22,003	4,466
11. Intangible fixed assets (less amortisation)	2,074	2,316
12. Tangible fixed assets (less depreciation)	129,180	147,450
12.1 <i>buildings and other real estate</i>	94,203	110,464
12.2 <i>Vehicles</i>	6,259	7,620
12.3 <i>office equipment, etc.</i>	28,718	29,366
13. Accrued income and deferred expenses	37,816	40,876
14. Other assets	111,600	404,389
15. Assets under management		
16. Total assets	4,548,602	5,292,317

(Continued)

AB BANKAS "HANSABANKAS"**BALANCE SHEET
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

	The Bank	The Group
Liabilities		
17. Due to central banks	-	
18. Due to banks and other credit and financial institutions	39,207	724,691
18.1 <i>Deposits</i>	<i>33,879</i>	<i>29,596</i>
18.2 <i>Repurchase agreements</i>	-	-
18.3 <i>Loans</i>	<i>5,328</i>	<i>695,095</i>
19. Deposits and letters of credit	3,920,606	3,920,606
20. Commitments under derivative agreements	1,656	1,656
21. Special and lending funds	81,550	81,550
22. Debt securities issued	-	-
23. Accrued expenses and deferred income	24,657	29,017
24. Subordinated loans	-	-
25. Other liabilities	84,392	138,164
26. Liabilities for assets on management	-	-
27. Total liabilities	<u>4,152,068</u>	<u>4,895,684</u>
Shareholders' equity		
30. Capital and reserves	396,534	396,633
30.1 Registered share capital	370,332	370,332
30.2 Treasury shares	-	-
30.3 Share premium	7,585	7,585
30.4 Fixed assets revaluation reserve	23,213	23,213
30.5 Financial assets revaluation reserve	-	-
30.6 Retained earnings (accumulated deficit)	(71,451)	(71,451)
30.7 Net income (loss) for the year	57,724	57,823
30.8 Other capital and reserves	9,131	9,131
30.9 Funds of overseas banks (branches) received from the Head Office		
31. Minority interest	-	-
32. Total liabilities and shareholders' equity	<u>4,548,602</u>	<u>5,292,317</u>

(Continued)

AB BANKAS "HANSABANKAS"**BALANCE SHEET
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

	The Bank	The Group
Off balance sheet items		
1. Guarantees and warranties	53,603	53,603
2. Commitments to issue letters of credit	27,784	27,784
3. Irrevocable lending commitments	533,578	904,660
4. Other commitments	-	-
5. Financial derivatives		
5.1 Interest rate agreements		
5.1.1 Accounts receivables (commitments)	17,264	17,264
5.1.2 Accounts payable (liabilities)	17,264	17,264
5.2 Currency purchase/sales agreements		
5.2.1 Currency purchase agreements	959,949	1,011,741
5.2.2 Currency sales agreements	959,799	1,011,591

As of 30 September 2003 the Bank has liabilities in the amount of LTL 1,993,180 thousand and assets in the amount of LTL 1,993,180 thousand related to the restoration of public deposits.

(Completed)

AB BANKAS "HANSABANKAS"**INFORMATION ON ASSETS QUALITY
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

Grant loans to customers bunching by risk ratio:

Risk ratio	Risk Rate %	% of loans portfolio
Standard loans	0	64.0
Watch loans	0	33.9
Substandard loans	20	1.0
Doubtful loans	40	1.1
Loss loans	100	0.0
Total:		100

Special provisions, to customers loans – LTL 10,812 thousand
 Special provisions / to customers loans % - 0.5

Special provisions, to other doubtful active - LTL 13,454 thousand
 Special provisions / other doubtful amounts % - 39.4

Observation of Bank risk limiting normative:

Ratio name	Of Bank of Lithuania fixed value	The Bank 2003 01	The Bank 2003 02	The Bank 2003 03	The Bank 2003 04	The Bank 2003 05	The Bank 2003 06
Liquidity %	Min 30	41.04	40.02	42.58	47.68	49.25	46.93
Capital adequacy %	Min 10	16.38	16.10	15.56	16.17	16.85	16.51
Overall open currency position %	Max 25	1.43	-1.30	7.95	6.97	7.42	7.03
Maximum loans to one customer %	Max 25	Complied	Complied	Complied	Complied	Complied	Complied
Larges loans ratio %	Max 800	125.95	145.96	127.37	126.79	139.66	126.86

Ratio name	Of Bank of Lithuania fixed value	The Bank 2003 07	The Bank 2003 08	The Bank 2003 09	The Group 2003 09
Liquidity %	Min 30	45.18	40.08	40.83	35.67
Capital adequacy %	Min 10	16.79	14.59	14.07	11.03
Overall open currency position %	Max 25	2.43	6.78	4.16	8.10
Maximum loans to one customer %	Max 25	Complied	Complied	Complied	Complied
Larges loans ratio %	Max 800	147.31	200.50	207.16	127.06

AB BANKAS "HANSABANKAS"

**INFORMATION ON ASSETS QUALITY
OF 30 SEPTEMBER 2003**

(All amounts in LTL thousand unless otherwise stated)

International agency ratings, bestow on mother company:

Moody's 2002 12
 Long-term deposit A1
 Short-term deposit Prime 1
 Financial strength C
 Senior-debt A2

Fitch 2002 02 28
 Long-term A-
 Short-term F2
 Individual rating B/C

Yield rates:

Return on assets % 1.8
Return on equity % 20.9