



„SWEDBANK“, AB

STATEMENT OF FINANCIAL POSITION
30 JUNE, 2011

(All amounts in LTL thousand unless otherwise stated)

No.		Bank	Financial group*
Assets			
1	Cash and due from central bank	718,302	718,302
2	Financial assets held for trading	36,939	36,939
3	Financial assets designated at fair value through profit or loss	1,756,598	1,756,598
4	Loans and receivables (including finance leases)	14,195,558	15,813,563
5	Held-to-maturity investments	76,324	76,324
6	Investments in subsidiaries and associates	196,540	209,879
7	Tangible and intangible fixed assets	46,701	46,871
8	Other assets	187,475	381,171
9	Assets classified as held for sale	8,688	8,688
10	Total assets	17,223,125	19,048,335
Liabilities			
11	Financial liabilities held for trading	12,124	12,124
12	Financial liabilities measured at amortised cost	14,700,162	16,268,158
13	Provisions	4,302	4,302
14	Other liabilities	273,664	325,804
15	Debt securities in issue	234,443	234,443
16	Total liabilities	15,224,695	16,844,831
17	Shareholders' equity	1,998,430	2,203,504
18	Issued capital	1,640,080	1,640,080
19	Share premium	91,965	91,965
20	Revaluation reserves and other equity	10,869	10,943
21	Reserves (including retained earnings)	43,477	161,851
22	Income from current year	212,039	298,665
23	Total liabilities and shareholders' equity	17,223,125	19,048,335



„SWEDBANK”, AB

STATEMENT OF COMPREHENSIVE INCOME

30 JUNE, 2011

(All amounts in LTL thousand unless otherwise stated)

No.		Bank	Financial group*
1	Interest income	284,564	333,657
2	Interest expenses	(102,897)	(123,824)
3	Dividend income	8	8
4	Fee and commission income	125,348	123,714
5	Fee and commission expenses	(27,511)	(27,523)
6	Gains (losses) on financial assets and liabilities held for trading, net	23,032	23,260
7	Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	(9,217)	(9,217)
8	Exchange differences, net	1,868	1,868
9	Gains (losses) on derecognition of assets other than held for sale, net	(698)	(927)
10	Other operating income	7,262	16,334
11	Other operating expenses	(15,927)	(17,117)
12	Administration costs	(128,980)	(133,578)
13	Depreciation	(4,913)	(4,954)
14	Provisions	1,647	1,647
15	Impairment	92,331	133,858
16	Share of the profit or loss from subsidiaries	2,822	17,702
17	Total profit or loss before tax from continuing operations	248,739	334,908
18	Tax expense (income) related to profit or loss from continuing operations	36,700	36,243
19	PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	212,039	298,665

* - Financial group include the bank, „Swedbank lizingas”, UAB and associated company Swedbank Life Insurance SE

„SWEDBANK“, AB

**INFORMATION ON ASSETS QUALITY
30 JUNE, 2011**

(All amounts in LTL thousand unless otherwise stated)

Bank

Special provisions, to customers loans - LTL 1,177,987 thousand
Special provisions / to customers loans % - 7.7

Special provisions, to other doubtful active - LTL 1,475 thousand
Special provisions / other doubtful amounts % - 44.4

Financial group*

Special provisions, to customers loans (including finance leases) - LTL 1,270,837 thousand
Special provisions / to customers loans % - 7.4

Special provisions, to other doubtful active - LTL 35,859 thousand
Special provisions / other doubtful amounts % - 41.8

Observation of Bank risk limiting normative:

Ratio name	Bank 2011 06 30	Financial group* 2011 06 30
Liquidity %	41.13	41.45
Capital adequacy %	19.69	17.15
Overall open currency position%	Complied	Complied
Maximum loans to one customer %	Complied	Complied
Larges loans ratio %	119.15	111.61

International agency ratings of bank Swedbank AB (Sweden):

Moody's	2011 06 08	
Long-term		A2
Short-term		P-1
Financial strength		C-
Fitch	2011 06 22	
Long-term		A
Short-term		F1
Standard & Poor's	2010 02 23	
Long-term		A
Short-term		A-1

Yield rates:

	Bank	Financial group*
Return on assets %	2.52	3.17
Return on equity %	22.51	29.24

* - Financial group include the bank, „Swedbank lizingas“, UAB and associated company Swedbank Life Insurance SE