



„SWEDBANK“, AB

**BALANCE SHEET
OF 31 MARCH 2009**

(All amounts in LTL thousand unless otherwise stated)

No.		Bank	Financial group*
Assets			
1	Cash and due from central bank	1,303,809	1,303,809
2	Financial assets held for trading	298,887	368,604
3	Financial assets designated at fair value through profit or loss	1,611,980	1,784,129
4	Loans and receivables (including finance leases)	16,158,237	20,071,720
5	Held-to-maturity investments	13,391	440,779
6	Investments in subsidiaries	102,199	7,327
7	Tangible and intangible fixed assets	113,570	167,883
8	Other assets	61,851	622,883
9	Total assets	19,663,924	24,767,134
Liabilities			
10	Financial liabilities held for trading	65,341	65,341
11	Financial liabilities measured at amortised cost	17,029,318	21,217,931
12	Provisions	3,573	600,770
13	Other liabilities	264,645	409,777
14	Debt securities in issue	227,020	227,020
15	Total liabilities	17,589,897	22,520,839
16	Shareholders' equity	2,074,027	2,246,295
17	Issued capital	845,936	845,936
18	Share premium	91,965	91,965
19	Revaluation reserves and other valuation differences	25,575	25,670
20	Reserves (including retained earnings)	1,093,852	1,327,989
21	Income from current year	16,699	(45,265)
22	Total liabilities and shareholders' equity	19,663,924	24,767,134



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**INCOME OF STATEMENT
OF 31 MARCH 2009**

(All amounts in LTL thousand unless otherwise stated)

No.		Bank	Financial group*
1	Interest income	280,276	359,996
2	<Interest expenses>	163,472	211,261
3	Dividend income	4	4
4	Fee and commission income	70,907	73,649
5	<Fee and commission expenses>	13,285	14,799
6	Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	-	-
7	Gains (losses) on financial assets and liabilities held for trading, net	4,551	4,579
8	Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	10,515	11,228
9	Exchange differences, net	3,888	4,044
10	Gains (losses) on derecognition of assets other than held for sale, net	-	1,629
11	Other operating income	2,952	11,820
12	Other operating expenses	10,698	16,591
13	Administration costs	67,406	70,729
14	Depreciation	3,889	4,112
15	Provisions	(905)	(905)
16	Impairment	96,549	188,899
17	Share of the profit or loss from subsidiaries	-	-
18	TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18,699	(38,537)
19	Tax expense (income) related to profit or loss from continuing operations	2,000	6,728
20	PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	16,699	(45,265)

* - Financial group include the bank, Swedbank lizingas UAB, Swedbank investiciju valdymas UAB, Swedbank gyvybes draudimas AB

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INFORMATION ON ASSETS QUALITY OF 31 MARCH 2009

(All amounts in LTL thousand unless otherwise stated)

Bank

Special provisions, to customers loans - LTL 237,108 thousand
Special provisions / to customers loans % - 1.4

Special provisions, to other doubtful active - LTL 498 thousand
Special provisions / other doubtful amounts % - 21.1

Financial group*

Special provisions, to customers loans (including finance leases) - LTL 324,901 thousand
Special provisions / to customers loans % - 1.6

Special provisions, to other doubtful active - LTL 52,053 thousand
Special provisions / other doubtful amounts % - 14.1

Observation of Bank risk limiting normative:

Ratio name	Of Bank of Lithuania fixed value	Bank 2009 03 31	Financial group* 2009 03 31
Liquidity %	Min 30	41.83	
Capital adequacy %	Min 8	16.46	12.62
Overall open currency position%	Max 25	Vykdomas	Vykdomas
Maximum loans to one customer %	Max 25	Vykdomas	Vykdomas
Larges loans ratio %	Max 800	49.58	23.57

International agency ratings, bestow on Mother Company:

Moody's 2009 02 27
Long-term deposit A1
Short-term deposit P-1
Financial strength C-
Senior-dept A1

Fitch 2008 10 27
Long-term A+
Short-term F1
Individual rating B/C
Financial strength 1

Yield rates:

	Bank	Financial group*
Return on assets %	0.34	-0.73
Return on equity %	3.26	-8.09

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