

AB BANKAS "HANSABANKAS"**STATEMENT OF INCOME
OF 30 SEPTEMBER 2004**

(All amounts in LTL thousand unless otherwise stated)

		The Group	The Bank
1.	Interest income	198,215	143,807
1.1	on loans to credit and financial institutions and placements with credit institutions	7,611	7,553
1.2	on other loans	111,414	108,807
1.3	on subordinated loans	-	-
1.4	on debt securities acquired	35,075	27,447
1.5	other interest and related income	44,115	-
1.6	other interest and related income	-	-
2.	Interest expense	53,620	28,499
2.1	on liabilities to credit and financial institutions and amounts due to financial institutions	25,791	717
2.2	on deposits and other repayable funds	27,527	27,527
2.3	on subordinated loans	-	-
2.4	on debt securities issued	-	-
2.5	other interest expense	302	255
3.	Net interest income	144,595	115,308
4.	Provision expense	5,160	(1,987)
4.1.	Specific provisions for loans and accrued interest	19,706	19,706
4.2.	Specific provisions for executed guarantees	117	117
4.3.	general provisions for the loan portfolio	(5,063)	(12,210)
4.4.	adjustments of expenses incurred due to the recovery of the previously written-off loans	(9,600)	(9,600)
5.	Net interest income after provision	139,435	117,295
6.	Service fees and commission income	94,875	86,397
7.	Service fees and commission expense	25,116	20,706
8.	Net interest, service fees and commission income	209,194	182,986
9.	Gain from equity securities	1,079	19,836
9.1	Gain (loss) on investments accounted under the equity method	1,035	19,836
10.	Realized profit (loss)	18,934	18,737
10.1.	from operations with foreign currency	17,923	18,008
10.2.	from operations with debt securities	1,360	1,116
10.3.	from operations with ownership securities	152	114
10.4	from operations with other financial instruments	(501)	(501)

(Continued)

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(All amounts in LTL thousand unless otherwise stated)

		The Group	The Bank
11.	Unrealized profit (loss)	(1,288)	(2,819)
11.1	from operations with foreign currency	(1,301)	(1,671)
11.2.	from operations with debt securities	(537)	(1,359)
11.3.	from operations with ownership securities	339	-
11.4.	from operations with other financial instruments	211	211
12.	Income from operations (8+9+10+11)	227,919	218,740
13.	Other banking income	81,705	10,330
14.	Operating expenses	112,961	99,402
14.1	Salaries, social security and other related expenses	68,837	59,130
14.2	Training and business trips expense	1,597	1,411
14.3	Rent and premises maintenance	17,512	17,563
14.4	Transportation and communication expense	6,319	5,249
14.5	Advertising and marketing expense	4,950	3,629
14.6	Other administrative expense	13,746	12,420
15.	Other banking expense	87,584	22,444
16.	Depreciation and amortisation expense	19,537	18,310
17.	Other special provisions	5,471	6,127
17.1	Provisions for doubtful assets	(128)	528
17.2	Provisions for off-balance sheet items	5,599	5,599
18.	Operating result	84,071	82,787
19.	Extraordinary gain (loss)	674	(1,163)
20.	Income (loss) before income tax	84,745	81,624
21.	Income tax	3,121	-
22.	Deferred taxes	-	-
23.	Minority interest	-	-
24.	Net income (loss) for the year	81,624	81,624
25.	Basic Earnings per Share (in LTL)	1.68	1.68

(Completed)

AB BANKAS "HANSABANKAS"**BALANCE SHEET
OF 30 SEPTEMBER 2004**

(All amounts in LTL thousand unless otherwise stated)

		The Group	The Bank
Assets			
1.	Cash, precious metals and other valuables	191,105	191,105
2.	Placements with the Bank of Lithuania	301,607	301,607
3.	Due from banks and other credit and financial institutions	565,493	902,345
3.1	<i>Deposits</i>	<i>554,355</i>	<i>553,751</i>
3.2	<i>Repurchase agreements</i>	<i>11,138</i>	<i>11,138</i>
3.3	<i>Loans</i>	-	<i>337,456</i>
4.	Short-term treasury bills	176,200	176,200
5.	Loans to customers	3,586,786	3,296,244
6.	Financial lease receivables	1,187,693	-
8.	Debt securities	1,000,172	796,843
9.	Financial claims under derivative agreements	416	416
10.	Equity investments	25,621	65,913
10.1	<i>Investments accounted for under the equity method</i>	<i>9,911</i>	<i>65,913</i>
11.	Intangible fixed assets (less amortisation)	47,245	47,080
12.	Tangible fixed assets (less depreciation)	133,888	115,159
12.1	<i>buildings and other real estate</i>	<i>105,310</i>	<i>89,625</i>
12.2	<i>Vehicles</i>	<i>7,055</i>	<i>4,985</i>
12.3	<i>office equipment, etc.</i>	<i>21,523</i>	<i>20,549</i>
13.	Accrued income and deferred expenses	41,992	32,250
14.	Other assets	72,637	33,039
16.	Total assets	<u>7,330,855</u>	<u>5,958,201</u>

(Continued)

AB BANKAS "HANSABANKAS"**BALANCE SHEET
OF 30 SEPTEMBER 2004**

(All amounts in LTL thousand unless otherwise stated)

		The Group	The Bank
Liabilities			
17.	Due to central banks	-	-
18.	Due to banks and other credit and financial institutions	1,140,258	51,602
18.1	<i>Deposits</i>	<i>44,198</i>	<i>51,602</i>
18.2	<i>Repurchase agreements</i>	-	-
18.3	<i>Loans</i>	<i>1,096,060</i>	-
19.	Deposits and letters of credit	4,969,166	4,969,166
20.	Commitments under derivative agreements	1,380	1,411
21.	Special and lending funds	218,509	216,711
22.	Debt securities issued	-	-
23.	Accrued expenses and deferred income	50,224	30,152
24.	Subordinated loans	-	-
25.	Other liabilities	354,945	92,786
27.	Total liabilities	6,734,482	5,361,828
Shareholders' equity			
30.	Capital and reserves	596,373	596,373
30.1	Registered share capital	<i>485,332</i>	<i>485,332</i>
30.2	Treasury shares	-	-
30.3	Share premium	<i>7,585</i>	<i>7,585</i>
30.4	Fixed assets revaluation reserve	<i>21,844</i>	<i>21,844</i>
30.5	Financial assets revaluation reserve	-	-
30.6	Retained earnings (accumulated deficit)	<i>(10,512)</i>	<i>(10,512)</i>
30.7	Net income (loss) for the year	<i>81,624</i>	<i>81,624</i>
30.8	Other capital and reserves	<i>10,500</i>	<i>10,500</i>
30.9	Funds of overseas banks (branches) received from the Head Office	-	-
31.	Minority interest	-	-
32.	Total liabilities and shareholders' equity	7,330,855	5,958,201

(Continued)

AB BANKAS "HANSABANKAS"**BALANCE SHEET
OF 30 SEPTEMBER 2004**

(All amounts in LTL thousand unless otherwise stated)

		The Group	The Bank
Off balance sheet items			
1.	Guarantees and warranties	57,757	57,757
2.	Commitments to issue letters of credit	8,653	8,653
3.	Irrevocable lending commitments	1,106,145	763,499
4.	Other commitments	43,987	43,987
5.	Financial derivatives		
5.1	Accounts receivables (claims)	1,549,966	1,552,450
5.2	Accounts payable (liabilities)	1,549,832	1,552,347

As of 30 September 2004 the Bank has liabilities in the amount of LTL 1,681,385 thousand and assets in the amount of LTL 1,681,385 thousand related to the restoration of public deposits.

The Group's and the Bank's liabilities under FX spot deals as of 30 September 2004 stood at LTL 43,985 thousand.

The assets put under the Group's and the Bank's management and the liabilities arising thereof as at 30 September 2004 were LTL 78,256 thousand.

As of 30 September 2004 the Group manages customers' assets worth LTL 59,619 thousand. At the same time the customers' liabilities toward the Group stand at LTL 78 thousand.

(Completed)

AB BANKAS "HANSABANKAS"**INFORMATION ON ASSETS QUALITY
OF 30 SEPTEMBER 2004**

(All amounts in LTL thousand unless otherwise stated)

Grant loans to customers bunching by risk ratio:

Risk ratio	Risk Rate %	% of loans portfolio
Standard loans	0	53.1
Watch loans	1-15	44.9
Substandard loans	15-40	1.5
Doubtful loans	40-60	0.5
Loss loans	100	0.0
Total:		100

Special provisions, to customers loans – LTL 27,079 thousand
 Special provisions / to customers loans % - 0.81

Special provisions, to other doubtful active - LTL 904 thousand
 Special provisions / other doubtful amounts % - 35.59

Observation of Bank risk limiting normative:

Ratio name	Of Bank of Lithuania fixed value	The Group 2004 09 30	The Bank 2004 09 30
Liquidity %	Min 30	47.37	43.71
Capital adequacy %	Min 10	10.62	12.85
Overall open currency position %	Max 25	7.19	8.76
Maximum loans to one customer %	Max 25	Vykdomas	Vykdomas
Larges loans ratio %	Max 800	119.09	192.72

During nine month of 2004, there were no sanctions imposed by Bank of Lithuania on AB Bankas Hansabankas

International agency ratings, bestow on mother company:

Moody's 2002 12
 Long-term deposit A1
 Short-term deposit Prime 1
 Financial strength C
 Senior-debt A1

Fitch 2004 04
 Long-term A
 Short-term F1
 Individual rating B/C

Yield rates:

	The Group	The Bank
Return on assets %	1.6	2.0
Return on equity %	21.0	21.0